



30 Jul 2020

Significant advances for Tala Hamza

HIGHLIGHTS

- The President of Algeria has issued an order for the development of Tala Hamza.
- The Algerian Minister of Mines has stated on national television that Tala Hamza will be developed in early 2021.
- Terramin has completed an optimisation study for the Tala Hamza Zinc Project.
- The joint venture partners have agreed that the revised Tala Hamza Project be submitted to the Algerian mining regulator for final approval.

Terramin Australia Limited (ASX:TZN) (Terramin) is pleased to announce that the Tala Hamza Zinc Project has made significant steps towards approval and development.

In recent months, Terramin has completed an optimisation study with a particular focus on reviewing production levels, cut-off grades and specific cost areas. The results of this study has been presented to our joint venture partner, Enterprise Nationale des Produits Miniers Non-Ferreux et des Substances Utiles Spa (Enof). Following extensive discussion and review, Enof and Terramin have agreed for the Tala Hamza Zinc Project to be submitted to the Algerian mining regulator for approval. Terramin and its partners presented its submission yesterday.

Terramin has also been encouraged by strong indications of support for the project by the President of Algeria, Mr Abdelmadjid Tebboune and the Minister of Mines, Mr Mohamed Arkab. Mr Tebboune has recently issued a specific order for the development of Tala Hamza and Mr Arkab spoke on national television regarding the development of Tala Hamza stating that the Algeria government will be working towards the development of Tala Hamza with construction expected in early 2021.

Terramin continues to work closely with its partners and the Algerian government and looks forward to positive developments for this world class project.

The Board has approved this ASX Announcement.

For further information, please contact:

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