



24 June 2020

FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing secured facility has been increased to \$16.3 million on similar terms. As a long standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$22.3 million (of which \$21.8 million has been drawn to date) and enables the Company to execute its corporate strategy while the Company reviews its long term financing.

The Board has approved this ASX Announcement.

For further information, please contact:

Investor Relations

Richard Taylor

Chief Executive Officer
Terramin Australia Limited
+61 8 8213 1415
info@terramin.com.au

Media Enquiries

Mike O'Reilly

Media & Government Consulting
O'Reilly Consulting
+61 414 882 505