

# ASX ANNOUNCEMENT

## FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing unsecured facility has been increased from \$6.25 million to \$8.25 million on similar terms and will be secured in accordance with the terms of the existing facility. As a long standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$19.25 million (of which \$17.25 million has been drawn to date) and enables the Company to execute its corporate strategy while the Company reviews its long term financing.

For further information, please contact:

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