



Tala Hamza Update and Corporate Reorganisation

Terramin Australia Limited (ASX: TZN) is pleased to provide this update regarding the Tala Hamza Zinc Project.

Terramin and its joint venture partner, ENOF together with representatives of the Algerian ministry of Mines have recently completed a number of positive presentations and meetings regarding the revised Definitive Feasibility Study (DFS) for the Tala Hamza Zinc Project. Specifically, the partners have had positive discussions regarding the mining and financial chapters of the DFS as well as the implementation of the development strategy. The partners are now working together to provide all the required information to the Algerian regulator in the format that the regulator requires for the mining lease approval.

With the DFS for the Tala Hamza Zinc project in the final stages of completion the Company is restructuring its Board and senior management roles to ensure appropriate focus on the critical government permitting phase of the Tala Hamza Project in Algeria.

Mr Bruce Sheng will assume the role of Executive Chairman taking a greater role in the permitting phase to develop the project. In addition, Mr Xinyu Wang, a Non-Executive Director of Terramin and Vice President of NFC (China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd), will move into an Executive Director role. Along with current Board Member, Mr Kevin McGuinness, Mr Sheng and Mr Wang will form a dedicated committee of the Board to work with senior management focused on finalising project approvals from the various Algerian regulatory, and the grant of the formal mining lease.

Mr Martin Janes will transition from the role of CEO into an executive corporate role with immediate effect. He will have overall management responsibility for Terramin's corporate and finance functions as well as the Australian projects and exploration activities including the key Bird-in-Hand Gold Project. The Board wishes to express its appreciation to Martin for his contribution and look forward to continuing to work with him to grow Terramin.

As key approval milestones are achieved for the Tala Hamza Zinc Project over coming months Terramin will continue to review its organisational requirements.

Terramin expects to provide a further update on the Tala Hamza Zinc Project in coming weeks.

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