



TERRAMIN AUSTRALIA LIMITED

Tala Hamza Zinc Project Progresses Towards Development

Terramin Australia Limited (ASX: TZN) is pleased to announce that the final geotechnical drilling campaign is expected to commence next week. The purpose of the program is to confirm the location of the portal and ventilation shafts. This follows the successful completion of the geotechnical pit program.

The joint venture partners have recently resolved the locations of the processing plant and the location of the portal. The partners have also agreed that the adoption of the dry stacking technology for the storage of the tailings is preferred over the development of the tailings dam. The adoption of this technology will result in significant reduction in up front capital costs and improved environmental outcomes. It will also result in a substantially reduced project footprint which will also reduce upfront development costs.

Terramin has now started the process of compiling the final documentation for the mining lease application which is expected to be lodged in the coming months.

Commenting on the start of the drilling program, Terramin's Chief Executive Officer, Martin Janes said: "We have in recent months, been working with our partners to optimise the project to give us the best economic and environmental outcome. This process has been successful and we are now in a position to finalise the study works and prepare the mining lease application. Terramin is on the cusp of the development of a long life world class zinc project as the zinc market moves into an era of long term shortage".

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