

TERRAMIN AUSTRALIA LIMITED

SHAREHOLDER

COMMUNICATIONS POLICY

INTRODUCTION

This policy applies to Terramin Australia Limited and all of its subsidiaries (**Terramin**). Terramin recognises the importance of providing up-to-date relevant information to its shareholders and of empowering its shareholders through effective communication.

SCOPE

This policy outlines the processes followed by Terramin to ensure that communication with Terramin shareholders and the investment community is effective, consistent and adheres to the principles of continuous disclosure.

This policy should be read together with and subject to Terramin's Continuous Disclosure Policy. The Continuous Disclosure Policy addresses matters such as:

- Terramin's continuous disclosure obligations; and
- the identity of the persons authorised to make public statements to the market on behalf of, or attributable to, Terramin.

Terramin's website, its Annual General Meeting and its regular reporting to the market (i.e. quarterly reports, financial reports and Annual Report) are considered by the Board as the primary communication vehicles within the context of this policy. In addition, reasonable access to senior management and directors will be provided for shareholders and the investor community to seek information on Terramin.

ELECTRONIC COMMUNICATIONS

Terramin's website is the key day-to-day information resource for shareholders and the investment community. All announcements made to ASX are available on a timely basis on Terramin's website or by email notification (when a shareholder provides their email address to Terramin and elects to be notified of ASX announcements).

Additional information, such as presentations to industry conferences or broker presentations, may also be made available via the website.

GENERAL MEETINGS (AGM)

Terramin wishes to encourage participation of shareholders at the Annual General Meetings (AGM) and other shareholder meetings conducted by Terramin.

TERRAMIN AUSTRALIA LIMITED



At each meeting, shareholders (through the Chairman) will be given the opportunity to ask general questions to directors and senior management. If shareholders are not present at the AGM, shareholders are invited in the Notice of Meeting to forward their questions and comments to Terramin prior to the AGM.

Terramin will also ensure that its external auditors attend the AGM and will be available to answer questions about the conduct of the audit and the preparation of the Auditor's Report.

In addition to the lodgment of the Notice of AGM with ASX and mailing it to shareholders, Terramin will also put such notices on the Company's website on the date the documents are posted to shareholders. Results of resolutions considered at shareholders' meetings will be lodged with ASX and will also be available on the Terramin website as soon as practical after the relevant shareholder meeting.

The Chief Executive Officer's and the Chairman's AGM addresses will be announced to ASX just prior to the commencement of the AGM. It will be available to shareholders in the same manner as other ASX announcements.

FINANCIAL RESULTS

The financial results for the full year ended 31 December are reported by Terramin no later than within February each year. The financial results for the half-year ended 30 June are reported by Terramin no later than September each year.

The full year and half-year results announced to ASX will be available to shareholders in the same manner as other ASX announcements.

ANNUAL REPORT

The Annual Report contains key financial information about Terramin as well as important operating and corporate information. The Annual Report will be available on the Terramin website prior to the AGM (and within the timeframe set by the Corporations Act).

Shareholders can elect to receive an Annual Report by email or mail by completing an Annual Report Election form which is available from the Terramin Share Registry.

Current and previous Annual Reports are available on the Terramin website or directly on demand to the company secretary.

ACCESS TO MANAGEMENT

Shareholders and the investment community will have reasonable access to specific authorised senior management and directors of Terramin to ask direct questions or to seek additional information on the business.



Directors and senior management must ensure they observe all requirements of Terramin's Continuous Disclosure Policy in any communication. The authorised spokespersons for Terramin are set out in the Continuous Disclosure Policy. Discussion should focus on publicly announced facts regarding the business and should not in any way contain comments which could be construed as investment advice.

Requests for additional information may be made through the website, or by mail or phone to the Company's registered office.

Contact details for these communication access points are as follows:

Website: www.terramin.com.au

Email: info@terramin.com.au

Registered Office: Level 3, 70 Hindmarsh Square, Adelaide, SA 5000

Telephone: +61 8 8213 1415

SHARE REGISTRY

For all share related enquiries, shareholders should contact Terramin's Share Registry:

Computershare Investor Services Pty Ltd

GPO Box 2975

Melbourne Victoria 3001

Telephone: +61 8 8236 2300 or 1300 556 161 (within Australia)

Facsimile: +61 3 9473 2408 or 1300 534 987 (within Australia)

Email: webqueries@computershare.com.au

Website: www.computershare.com.au

For all queries, you will need to quote your Holder Identification Number or Security holder Reference Number (SRN) as it appears on your Holding statement, along with your current address.

BREACH OF POLICY

Strict compliance with this policy is mandatory. Breaches will be taken seriously and may be subject to disciplinary action, up to and including termination of a person's employment or appointment.

POLICY REVIEWS

This policy may be reviewed and amended by the Board from time to time.

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