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9 June 2011

The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir

Withdrawal of Request for EGM

After extensive discussions, Terramin Australia Limited (**Terramin** or the **Company**) (ASX Code: TZN) advises shareholders that Mrs Wendy Marylyn Jackson, Mr David Alaster Paterson and Villaford Pty Ltd (**Requisitioning Shareholders**) have withdrawn the requisition for a general meeting received by the Company on 20 May 2011.

Accordingly, the general meeting proposed to be held on 20 July 2011 will not proceed.

The Company's recently appointed independent Non-Executive Chairman, Mr Bryan Davis said: "The Company is pleased that this matter has been resolved by the withdrawal of the notice of requisition. The Company's board and senior management team continue to focus their full attention on its operational priorities, in particular the development and permitting of the Tala Hamza project".

Mr Davis further said: "The Company's Managing Director, Dr Kevin Moriarty, is continuing to focus on achieving agreement with our Joint Venture partner in Algeria and progressing the project to permit. At the same time, in accordance with Dr Moriarty's announcement that he intends to retire from executive functions, the Company's is continuing to search for a new dedicated Managing Director to take the project and Company forward."

The Requisitioning Shareholders note the positive steps that have been taken regarding governance and transition and look forward to a near term announcement of a Decision to Mine on the Tala Hamza project and the restoration of the share price to reflect fundamental value.

Shareholders enquiries regarding this announcement may be directed to Mr Mark Gell by phone on 0419 440 533 or email mgell@terramin.com.au.

Yours faithfully

Stéphane Gauducheau
Company Secretary