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30 May 2011

The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir

Request for EGM

Terramin Australia Limited (**Terramin** or the **Company**) (ASX Code: TZN) advises that Mrs Wendy Marylyn Jackson, Mr David Alaster Paterson and Villaford Pty Ltd (**Requisitioning Shareholders**) have together submitted to the Company a requisition to hold a general meeting of Terramin shareholders to consider resolutions to:

- remove existing directors Dr Kevin Charles Moriarty (Executive Chairman of Terramin); Mr Michael Hilary Kennedy, Mr Robert Bryan Davis and Mr Peter Zachert from the board of Terramin; and
- appoint Mr David Alaster Paterson, Mr Colin George Jackson, Mr Paul Gerard Kiley and Ms Gabrielle Moeller as directors of Terramin.

The Company has established a committee of non-executive directors comprising Mr Steve Bonett, Mr Robert Jones and Mr Xie Yaheng to initiate the process of convening the general meeting.

In his capacity as Chairman of the specially established committee, Mr Steve Bonett has said that "Board composition is clearly a matter for shareholders and, as a result, the Company will disclose all relevant information to shareholders to ensure that a fully informed decision can be made. The Committee strongly advises shareholders to take no action until such time as the Company issues the relevant Notice of Meeting".

For the purpose of ASX Listing Rule 3.13.1, the Company advises that the extraordinary general meeting will be held at 10.30am on Wednesday 20 July 2011 at Level 2, Westpac House, 91 King William Street, Adelaide South Australia. For the purposes of ASX Listing Rule 14.3, the closing date of receipt of nominations for the election of Directors is 5.00pm ACST on Monday 6 June 2011.

In accordance with the requirements of the Corporations Act, the Company expects to issue a Notice of Meeting by no later than Friday 10 June 2011.

In addition, the Company advises that Dr Kevin Moriarty will step down as Chairman and will be replaced by Mr Bryan Davis effective immediately. Dr Moriarty will continue to act as Managing Director until the Tala Hamza project is permitted upon which Dr Moriarty will retire from executive functions within the Company.

Mr Bryan Davis said that “this is a critical period for the Company and all efforts must remain focused on the operations of the Company, specifically the Tala Hamza project. In accordance with the timeline outlined by Dr Moriarty at the recent AGM, the search for a CEO is also a high priority.”

Mr Davis is a qualified mining engineer with over 40 years' experience in the mining and resources industry. Mr Davis has held a variety of senior corporate and operational roles during his career, including as Chief Executive Officer and subsequently, as a non-executive director of Newcrest Mining Limited. Mr Davis was formerly Executive Director - Mining at Pasminco Limited, and held a range of senior management positions at CRA Limited.

He is a Non-executive Director of Coal and Allied Industries Limited and OneSteel Limited. His previous roles include, Director of North Flinders Mine Limited, Chairman of Indophil Resources NL and Bendigo Mining Limited, Executive Director of Australian Consolidated Minerals Group, senior management positions at CRA Limited, Chairman of the NSW Minerals Council and Member of the NSW State Minerals Advisory Council.

Shareholders enquiries regarding this announcement may be directed to Mr Mark Gell by phone on 0419 440 533 or email mgell@gellsoutham.com.au.

Yours faithfully



Stéphane Gauducheau
Company Secretary