



## ASX Shareholder Report

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Terramin is a dedicated  
base metals company  
focused on developing  
zinc mines close to  
infrastructure.

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## Angas Sunter Shoot Update 5

**Terramin Australia Limited (ASX:TZN) today announced further analytical results from the recently completed diamond drilling programme at the Sunter Shoot at its Angas Mine.**

Since the previous release on 5 April 2011 (*Angas Sunter Shoot Update 4*), results have been received for an additional six holes with analyses now returned for all drill holes in the recent programme.

The new results, from holes AN253 to AN258, confirm the previous interpretation of zones of high grade mineralisation within a broader low grade envelope. Table 1 lists the results from these recent holes. Interpretation of all results is underway and an inaugural Inferred Resource is expected during the second quarter of 2011.

A follow up programme of targeted drilling will commence during May to augment and extend the currently defined mineralisation, particularly to the south.

The longitudinal section (Figure 1) shows all drilling results for the Sunter Shoot.

Hole ID	From (m)	To (m)	Interval (m)	Pb (%)	Zn (%)	Ag (g/t)	Pb+Zn (%)
AN253	NSI						
AN254	57	72.3	15.3	2.42	2.71	14	5.13
Incl.	57	60.05	3.05	5.61	6.13	30	11.74
AN255	66.3	69.2	2.9	1.23	0.86	10	2.08
AN255	100.6	102.1	1.5	7.89	21.08	72	28.97
AN256	40	44	4	1.63	5.26	13	6.89
AN257	161.3	162.6	1.3	5.69	12.22	61	17.91
AN258	220.5	235	14.5	0.94	1.59	5	2.53

Table 1: Significant intersections from recent Sunter drilling

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Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth
AN253	10495	6485.15	-37.93	90	-85	212.5
AN254	10449.9	6475.01	-37.87	270	-63	97.6
AN255	10452.79	6474.94	-37.95	270	-84	126.5
AN256	10461.27	6544.4	-33.18	270	-60	92.7
AN257	10507.09	6453.08	-40.54	90	-85	180.7
AN258	10501.62	6467.85	-39.46	90	-80	286.5

Table 2: Collar information for recent Sunter Shoot drilling

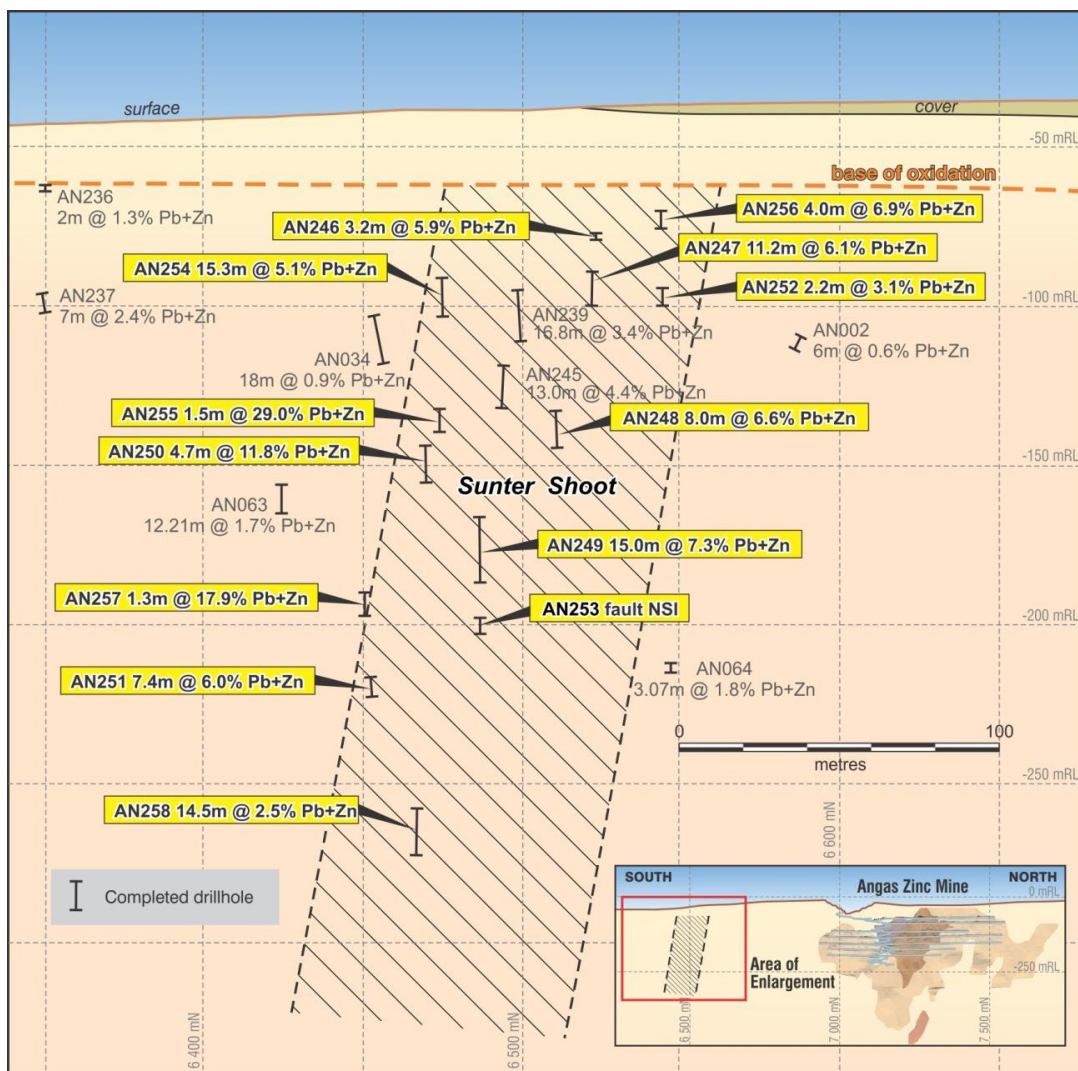


Figure 1: Longitudinal projection showing all Sunter shoot drilling to date

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Robert Singer, who is a member of The Australasian Institute of Mining and Metallurgy. Mr Singer is Chief Geologist and a full time employee of Terramin Australia Limited. Mr Singer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Singer consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.