



ASX Shareholder Report

29 August 2011

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or the Company
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Terramin is a dedicated
base metals company
focused on developing
zinc mines close to
infrastructure.

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Angas Update – Early Restart to Production

Further to the market update of 22 August 2011, Terramin Australia Limited (ASX: TZN) advises that the Angas processing plant is now fully operational, several days earlier than envisaged.

Remedial work on the high voltage switch room of the SAG mill included the installation of additional interlock and failsafe systems to mitigate the risk of recurrence. A thorough review and testing of all onsite electrical cables and equipment has also been undertaken. The cause of the electrical incident is still under investigation.

The period of plant downtime has allowed for a significant surface ore stockpile to be accumulated, thereby substantially de-risking the mining operations. However, since it is not expected that the short-term loss of zinc concentrate production will be fully recovered over the balance of the 2011 year, the Company is reducing its full year production forecast by 4%, to 45,000 tonnes of zinc concentrate.

The Company expects that it will be able to meet the full year forecast for lead/precious metal concentrate of 18,500 tonnes, which contributes over 50% of net revenue under prevailing market prices.