



ASX Shareholder Report

24 February 2011

Enquiries on this Report or the Company Business may be directed to:

Dr Kevin Moriarty
Executive Chairman

+ 61 8 8213 1415
+ 61 (0)408 173 157

Website Address:
www.terramin.com.au

Terramin is a dedicated base metals company focused on developing zinc mines close to infrastructure.

**TERRAMIN
Australia Limited**
ABN 67 062 576 238

Address
Level 22, Westpac House
91 King William Street
Adelaide SA 5000
Australia

Telephone
+61 8 8213 1415

Facsimile
+61 8 8213 1416

Tala Hamza 2011 Update 2

This week, Terramin's Tala Hamza project manager led a contingent of Terramin engineers and geologists to Algeria for a workshop with nine representatives of the government and its external consultants. The workshop was hosted by WMZ at its headquarters in Bejaia to clarify points arising from the Definitive Feasibility Study (DFS) completed by Terramin and its consultants in October.

Terramin has drafted comprehensive plans to protect the environment and benefit the community in the Environmental Impact Study and the DFS. When approved by WMZ, these provide strong support for the application to mine.

Terramin's team, representing geological, mining and processing areas, included the Project Manager and process engineer, John Burgess; Chief Mining Engineer, Ian Holman; Project Geologist, Dr Charlotte Hy; and the General Manager Algeria, Nic Clift.

WMZ technical representatives included Deputy General Manager, Kamal Baziz, and Technical Director, Dominique Petroons.

The partners will correspond on remaining points next week, following which WMZ is expected to hold a board meeting to plan for the permit application.



Drilling at Tala Hamza