



ASX Shareholder Report

22 August 2011

Enquiries on this Report
or the Company
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Terramin is a dedicated
base metals company
focused on developing
zinc mines close to
infrastructure.

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Market Update

Further to the market update of 16 August 2011, Terramin Australia Limited (ASX: TZN) advises that remedial work on the high voltage switch room of the SAG mill is now underway. The switch room has been transported offsite to an electrical workshop for repairs.

The assessment to date has suggested that the extent of the damage is limited to the high voltage switch and starter. At this stage, the processing plant is expected to be operating at capacity on or before the 31st August.

An investigation into the cause of the electrical incident is progressing as a priority.

The Company will advise on developments, including the impact on near term production and on the Company's full year production forecast, if any, when further information is available.