



ASX Shareholder Report

20 May 2011

Enquiries on this Report
or the Company Business
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Terramin is a dedicated
base metals company
focused on developing
zinc mines close to
infrastructure.

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Investec Research Report

Terramin Australia Limited (ASX:TZN) advises that a research report on the Company has been published by Investec Bank (Australia) Ltd.

To view a copy of the report, please visit the Company's website:
<http://www.terramin.com.au/media/stockbroker/2011.aspx>