



ASX Shareholder Report

16 August 2011

Enquiries on this Report
or the Company
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Terramin is a dedicated
base metals company
focused on developing
zinc mines close to
infrastructure.

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Market Update

Terramin Australia Limited (ASX: TZN) announces that on Monday 15 August 2011 an electrical incident occurred in the high voltage switch room of the SAG mill. The cause and extent of the damage as well as the duration of plant downtime are being assessed.

Similarly the impact on near term production and on the Company's full year production forecast, if any, is being evaluated.

The incident is currently the subject of an internal investigation and the relevant regulatory authorities have been notified. No injuries were sustained.

Terramin will advise the market when further information is available.