



## ASX Shareholder Report

15 September 2011

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Terramin is a dedicated  
base metals company  
focused on developing  
zinc mines close to  
infrastructure.

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## Tala Hamza review received

Terramin Australia Limited (ASX: TZN) today announced that it had received its joint venture partner's review of Terramin's definitive feasibility study for the Tala Hamza zinc project.

The joint venture partners are meeting this week to agree the next steps in a process to resolve issues, beginning with an expert workshop in the near future.

Terramin's Managing Director, Dr Kevin Moriarty said he was very pleased to receive the report before handing over to incoming Managing Director, Mr Nic Clift. "Having now received the review, a major step in the Tala Hamza critical path, we have forwarded it to our team of experts, and we would expect that any issues should be able to be dealt with promptly through a workshop process with our joint venture partners."

Once operational the Tala Hamza mine will be among the top ten global zinc producers, with a low operating cost profile benefiting from local cost inputs and bulk mining efficiencies.

*The Tala Hamza project is 100% owned by Western Mediterranean Zinc Spa (WMZ). The shareholders of WMZ are: Terramin (65%) and two Algerian state owned companies, Enterprise National des Produits Miniers Non-Ferreux et des Substances Utiles Spa (ENOF) (32.5%) and Office National de Recherche Géologique et Minière (ORGM) (2.5%).*

*Terramin and WMZ have completed a Definitive Feasibility Study for the development of a 4Mtpa block cave zinc mine producing an average annual production of 370,000 tonnes of zinc and lead concentrates.*