



## ASX Shareholder Report

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Terramin is a dedicated  
base metals company  
focused on developing  
zinc mines close to  
infrastructure.

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## Angas Sunter Shoot Update 4

Terramin Australia Limited (ASX:TZN) today released additional analytical results from diamond drilling of the recently discovered Sunter Shoot at its Angas Mine. The results provide further encouragement from the last update to the market on the 18th February 2011.

Since the last update a further seven holes have been completed bringing the total to 13. Analyses have now been returned for 7 of these holes. All holes have intersected significant intersections of base metals over encouraging widths, with the main highlights including:

- AN247 11.2m @ 6.1% lead+zinc with 15 g/t silver from 54.8m including:
  - 2.1m @ 16.6% lead+zinc with 41 g/t silver from 54.8m
- AN248 8.0m @ 6.3% lead+zinc with 16 g/t silver from 101m
- AN249 15.0m @ 7.3% lead+zinc with 26 g/t silver from 131m
- AN250 4.7m @ 11.8% lead+zinc with 26 g/t silver from 121m
- AN251 7.4m @ 6.0% lead+zinc with 16 g/t silver from 178.9m

*All widths are downhole.*

All samples have been submitted to the laboratory and following receipt of outstanding analyses, which is expected in the next month, a resource estimate will be prepared.

Full details of intersections are provided in the attached tables and shown on the accompanying longitudinal section.

The Sunter Shoot plunges steeply to the south and remains open to the south and at depth. Further drilling is planned to test for extensions.

*(continued next page)*



Hole ID	From (m)	To (m)	Interval (m)	Ag g/t	Pb (%)	Zn (%)	PbZn (%)
AN246	46.8	50.0	3.2	15	1.84	4.09	5.93
AN247	54.8	66.0	11.2	15	1.73	4.36	6.09
Incl	54.8	56.9	2.1	41	4.87	11.75	16.62
AN248	101.0	109.0	8.0	16	2.32	4.31	6.33
Incl	102.0	106.2	4.2	23	3.82	5.73	9.55
AN249	131.0	146.0	15.0	26	3.20	4.13	7.33
AN250	121.0	125.7	4.7	26	2.96	8.87	11.84
AN251	178.9	185.6	7.4	16	0.83	5.18	6.01
AN252	60.8	63.0	2.2	4	0.12	3.02	3.14

Table 1: Significant intersections from recent Sunter Shoot drilling

Hole ID	Easting	Northing	RL	Azimuth	Dip	Total Depth (m)
AN246	10450	6523	-34.5	270°	-65°	98.6
AN247	10450	6523	-34.7	260°	-81°	120.7
AN248	10480	6510	-35.6	270°	-82°	169.7
AN249	10492	6485	-38.0	270°	-82°	169.2
AN250	10500	6468	-39.4	270°	-70°	173.2
AN251	10508	6452	-40.0	270°	-85°	219.6
AN252	10463	6545	-34.7	270°	-82°	125.6

Table 2: Collar information for Sunter Shoot drilling

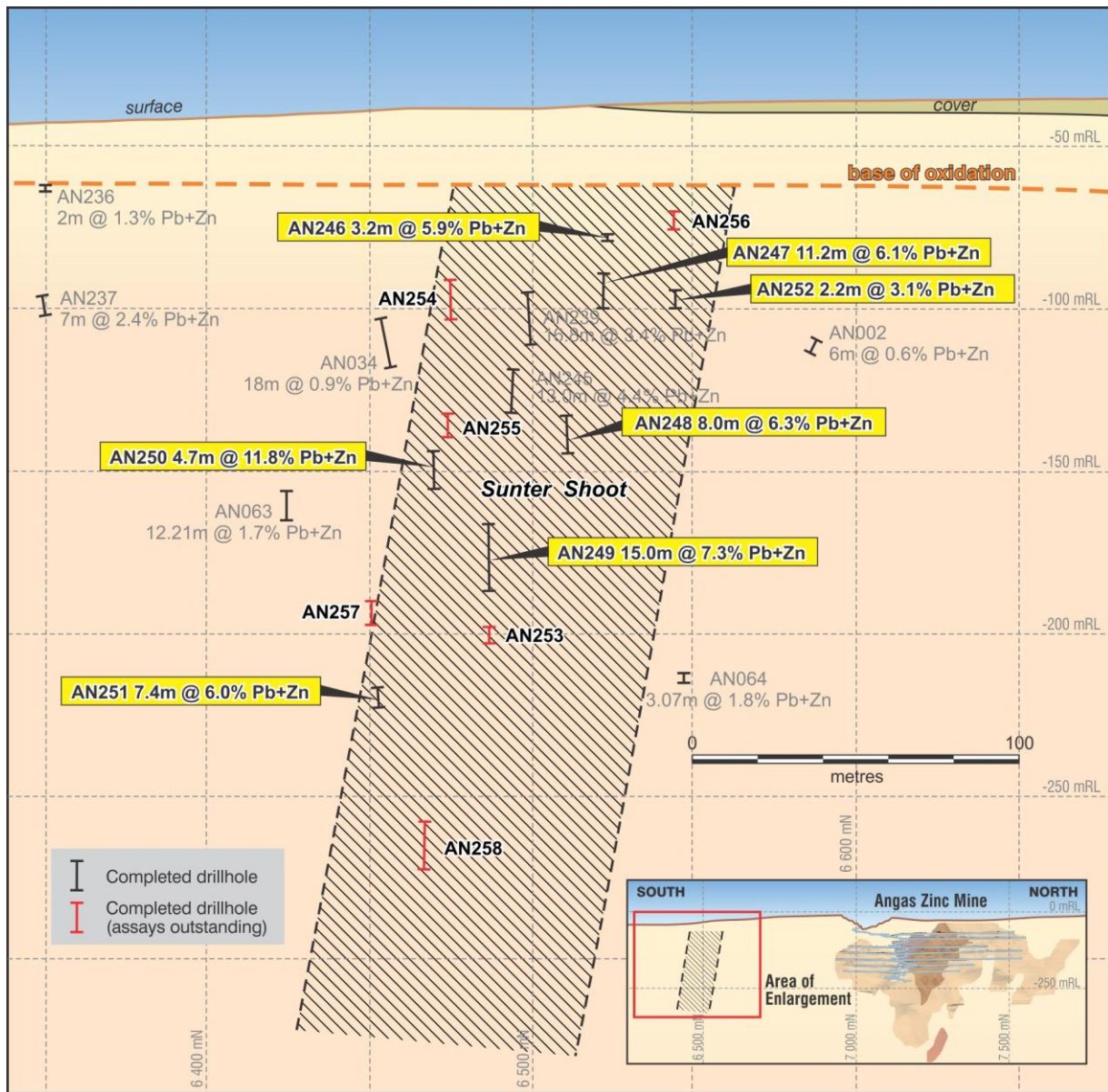


Figure 1: Longitudinal Projection showing Sunter Shoot drilling and results reported in this release. All intersections are down hole

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Robert Singer, who is a member of The Australasian Institute of Mining and Metallurgy. Mr Singer is Chief Geologist and a full time employee of Terramin Australia Limited. Mr Singer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Singer consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.