



ASX Shareholder Report

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Terramin is a dedicated base metals company focused on developing zinc mines close to infrastructure.

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Tala Hamza Status

Terramin Australia Ltd (ASX:TZN) wishes to advise that the recent political and social events in North Africa have had no effect on the operations of Western Mediterranean Zinc (WMZ).

Terramin Chairman Dr. Kevin Moriarty, said "it is business as usual with our General Manager for Algeria, Mr Nic Clift this week taking up residency in Bejaia. He will assume the presidency of WMZ, the local operating company and build relationships with partners and all levels of government. A major focus will be on systems and plans for development of the Tala Hamza zinc deposit."

He added, "Although we had expected that it would have taken one to two months, the review of the definitive feasibility study by ENOF and other government agencies is continuing." He said that a group of geologists and engineers were briefed last week on the advanced modelling techniques used by Terramin and consultants. Another contingent of expatriate consultant engineers and executives will be on site in Bejaia next week for inspections and consultations with Terramin's engineering team.

Exploration drilling of the Bouzenan prospect has been completed and the core will be processed and analysed over the next few weeks.

Meetings have been held with local government representatives to advise them that the study phase is completed.

The Oued Amizour project is 100% owned by Western Mediterranean Zinc Spa (WMZ). Terramin and WMZ have completed a Definitive Feasibility Study for the development of a 4Mtpa block cave zinc mine on the Tala Hamza deposit located within the project area. Terramin has spent over \$40 million on the studies and drilling to better define the deposit. WMZ is owned by Terramin Australia Ltd (65%) and two Algerian state owned companies: Enterprise National des Produits Miniers Non-Ferreux et des Substances Utiles Spa (ENOF) (32.5%), Office National de Recherche Géologique et Minière (ORGM) (2.5%).