



23 February 2023

## FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its wholly owned subsidiary, Terramin Exploration Pty Ltd (**TEX**), has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to increase the unsecured Standby Term (No. 2) Facility from \$1.275m to \$1.925m on the same terms.

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The independent non-executive Directors of Terramin have approved the increase to the unsecured Standby Term (No.2) Facility.

The Board has approved this ASX Announcement.

For further information, please contact:

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