



30 January 2023

FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its wholly owned subsidiary, Terramin Exploration Pty Ltd (**TEX**) has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to extend the term of its existing Short-Term and Bird in Hand Loan Facilities to 30 April 2023 on the same terms.

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The independent non-executive Directors of Terramin have approved the extended term of the expiring facilities.

The Board has approved this ASX Announcement.

For further information, please contact:

Investor Relations

Martin Janes Executive Officer Terramin Australia Limited +61 8 8536 5950 info@terramin.com.au

Media Enquiries

Mike O'Reilly
Media & Government Consulting
O'Reilly Consulting
+61 414 882 505