



11 April 2022

Finance Facility Update

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that both it and its subsidiary, Terramin Exploration Pty Ltd have entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to extend its Facility Agreements totalling \$26.54m, incorporating the Short-term Facility \$20.54m and the Bird in Hand Facility \$6m.

The extension to 31 July 2022 is on the same terms with the same security granted to Asipac in respect of the Short-term Facility and Bird in Hand Facility. This extension alone does not trigger the need for a new waiver (ASX *Announcement: 12 May 2021*) so the current waiver from listing rule 10.1 remains in effect (ASX *Announcement: 8 March 2022*).

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The Board has approved this ASX Announcement, and separate approval from the Non-Executive Directors for this extension.

For further information, please contact:

Investor Relations

Martin Janes
Executive Officer
Terramin Australia Limited
+61 8 8536 5950
info@terramin.com.au

Media Enquiries

Mike O'Reilly
Media & Government Consulting
O'Reilly Consulting
+61 414 882 505