



28 January 2022

## Finance Facility Update

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that both it and its subsidiary, Terramin Exploration Pty Ltd have entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to extend its Facility Agreements totalling \$25.89m, incorporating the Short-term Facility \$19.89m and the Bird in Hand Facility \$6m.

The extension to 30 April 2022 is on the same terms with the same security granted to Asipac in respect of the Short-term Facility and Bird in Hand Facility. This extension alone does not trigger the need for a new waiver (*ASX Announcement: 20 October 2021*) so the current waiver from listing rule 10.1 remains in effect (*ASX Announcement: 23 December 2021*).

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The Board has approved this ASX Announcement, and separate approval from the Non-Executive Directors for this extension.

For further information, please contact:

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