



## ASX Announcement

27 September 2017

### Placement to raise \$8 million to advance Tala Hamza and Bird-in-Hand projects

Terramin Australia Limited (ASX: TZN) is pleased to announce that it has agreed to a share placement to raise approximately \$8 million with new sophisticated investors (**Placement**).

The Placement will be completed in two tranches in the next 2 weeks and will include the issue of a total of 47,619,048 shares at an agreed price of \$0.168 per share.

The first tranche has been completed and 37,500,000 shares have been issued to new investors raising \$6.3 million. The second tranche is expected to be completed on or before 5 October 2017 with the issue of 10,119,048 shares to an investment fund to raise \$1.7 million.

The funds raised by the Placement (net of transaction fees) will be used to complete the final steps towards a decision to mine by the Tala Hamza Zinc Project partners including the lodgement of the mining lease application, complete the work required for the lodgement of the mining lease application for the Bird-in-Hand Gold Project and for general working capital.

Commenting on the placement, Mr Martin Janes, Terramin's CEO said: "We are very pleased with the high level of interest for investments in Terramin shares at a time when the company is getting closer to approval of its world class Tala Hamza zinc project and sustained higher prices for zinc. This funding also places Terramin in a strong position to move to a mining lease approval phase for the Bird-in-Hand high-grade gold project."

"We welcome the new investors to the register and thank existing shareholders for their continued support. This placement continues to demonstrate Terramin's ability to access strong investor support as required."

For further information, please contact:

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