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The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir

Continuous Disclosure Pursuant to ASX Listing Rule 3.1

Terramin Australia Limited wishes to advise that it expects to record a loss of approximately \$7.5 million for the half year ended 30 June 2009.

Approximately \$6.4 million of the expected loss is attributable to depreciation and amortisation costs associated with the Angas Zinc Mine.

The loss for half year to 30 June 2008 was \$4.3 million, prior to \$12.7 million of unrealised gains on base metals hedging. The results for the half years to 30 June 2008 and 30 June 2009 are not directly comparable as the Angas Zinc Mine was not operational until July 2008.

With increased production from the Angas Zinc Mine in the next half, the Company expects its profitability to improve markedly. Unit costs at the Angas Zinc Mine decreased significantly during the June quarter, falling from US71 c/lb to US34 c/lb of payable zinc as production increased.

The expected half year result is based on the Company's preliminary management accounts and is subject to review by external auditors and carrying value analysis.

Audited interim financial statements will be released towards the end of August.

Yours faithfully

Kevin Moriarty
Executive Chairman