



ASX Shareholder Report

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Terramin is a dedicated
base metals company
focused on developing
zinc mines close to
infrastructure.

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More production and lower costs for Angas

Highlights

- **108 per cent production increase at Angas mine**
- **Cash flow boosted by reduced C1 cash costs, down 46 per cent to US35 cents per pound**
- **Year end production targets on track**

Terramin Australia Limited (ASX: TZN) today announced strong second quarter performance at the Angas mine which has resulted in a 108% increase in concentrate production over the first quarter.

Significantly, C1 cash costs for the quarter have nearly halved to approximately US35 cents per pound of payable zinc.

The mine produced 16,187 tonnes of lead and zinc concentrates in the quarter, an increase of 8,398 tonnes over first quarter production. The outlook is for production to comfortably meet the 2009 forecast of 58,000 – 61,000 tonnes of lead and zinc concentrate.

Dr Kevin Moriarty, Terramin's Executive Chairman, said, "This is a significant step for Angas and the Company. In the current conditions Angas will provide good cash flows, even before prices rise with economic recovery. This is a benefit of operating a polymetallic mine with significant gold, silver and lead credits."

"Continuing improvements to the process plant and mining operation are expected to increase output and we expect to meet the target production," he added.

Full results will be in the quarterly production report due later this month.