

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **TERRAMIN AUSTRALIA LIMITED**

ACN/ARSN **67 062 576 238**

1. Details of substantial holder(1)

Name **KEVIN CHARLES MORIARTY**

ACN/ARBN (if applicable)

There was a change in the interests of the substantial holder on 31/03/2009

The previous notice was given to the company on 18/09/2008

The previous notice was dated 18/09/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	9,026,313	8.55%	9,026,313	7.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
27/03/2009	KC Moriarty	Decrease via off-market transfer to Towarnie Superfund	Non cash \$100,000	310,000 Ord Fully paid	KC Moriarty
27/03/2009	PC Moriarty	Decrease via off-market transfer to Towarnie Superfund	Non cash \$48,081.31	155,110 Ord Fully Paid	PC Moriarty
31/03/2009	KC Moriarty	Decrease due to dilution TZN share issues 18 Sept 08, 10Dec 08, 17 Mar 09 and 31 Mar 09)	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest(6)	Class and number of securities	Person's votes
Kevin Charles MORIARTY	Kevin Charles MORIARTY	ditto	Holder of shares	7,229,996	5.89%
				Ord fully paid	
As above	Kevin Charles MORIARTY <Towamie Superfund A/c>	ditto	Holder of shares	1,596,317	1.30%
				Ord fully paid	
As above	Pamela Christine Moriarty	ditto	Holder of shares	200,000	0.16%
				Ord fully paid	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association(9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

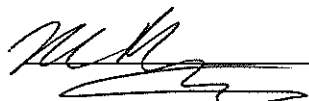
The addresses of persons named in this form are as follows:

Name	Address
Kevin Charles MORIARTY	84 Palmer Place NORTH ADELAIDE SA 5006
Pamela Christine MORIARTY	As above

Signature

print name: KEVIN MORIARTY.

sign here



date

2/4/55