

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Terramin Australia Limited
ABN: 67 062 576 238

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Charles Moriarty
Date of last notice	24 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pamela Christine Moriarty (Spouse)						
Date of change	27 March 2009						
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; vertical-align: top;">9,026,313</td> <td style="vertical-align: top;">fully paid ordinary shares</td> </tr> <tr> <td style="vertical-align: top;">1,000,000</td> <td style="vertical-align: top;">options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.57 per option expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company</td> </tr> <tr> <td style="vertical-align: top;">1,000,000</td> <td style="vertical-align: top;">options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.88 expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company</td> </tr> </table>	9,026,313	fully paid ordinary shares	1,000,000	options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.57 per option expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company	1,000,000	options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.88 expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company
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	500,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$4.11 per option expiring on the earlier of 4 May 2011 or 6 months after ceasing to hold office as a director of the Company
	500,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$4.93 per option expiring on the earlier of 4 May 2011 or 6 months after ceasing to hold office as a director of the Company
Class	As above.
Number acquired	(1) 310,000 fully paid ordinary shares (2) 155,110 fully paid ordinary shares
Number disposed	(1) 310,000 fully paid ordinary shares (2) 155,110 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$100,000.00 (2) \$48,081.31
No. of securities held after change	9,026,313 fully paid ordinary shares 1,000,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.57 per option expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company 1,000,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$1.88 expiring on the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company 500,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$4.11 per option expiring on the earlier of 4 May 2011 or 6 months after ceasing to hold office as a director of the Company 500,000 options to subscribe for 1 fully paid ordinary share each at an exercise price of \$4.93 per option expiring on the earlier of 4 May 2011 or 6 months after ceasing to hold office as a director of the Company

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(1) 310,000 fully paid shares transferred off market from Kevin Charles Moriarty to Kevin Charles Moriarty and Pamela Christine Moriarty as trustees for the Towarnie Super Fund.</p> <p>(2) 155,101 fully paid shares transferred off market from Pamela Christine Moriarty to Kevin Charles Moriarty and Pamela Christine Moriarty as trustees for the Towarnie Super Fund.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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