



MEDIA RELEASE

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Media enquiries
Amanda Ward
0411 558669

Dr Kevin Moriarty
Executive Chairman

+ 61 8 8213 1415
+ 61 408 173 157

Website Address:
www.terramin.com.au

Terramin is a dedicated base metals company focused on developing zinc mines close to infrastructure.

TERRAMIN
Australia Limited
ABN 67 062 576 238

Address

Level 22, Westpac House
91 King William Street
Adelaide SA 5000
Australia

Telephone

+61 8 8213 1415

Facsimile

+61 8 8213 1416

Terramin reports keen investment interest from Middle East and North Africa

The Terramin Australia Limited (ASX:TZN) management team is working to progress equity and project financing arrangements with several funds following a successful trip to North Africa and the Middle East by Terramin's Executive Chairman, Dr Kevin Moriarty.

Dr Moriarty returned last week after meetings with banks and fund managers at which he highlighted the positive outlook for zinc and discussed financing arrangements for the Tala Hamza project.

"Tala Hamza, a zinc project on the Mediterranean coast of Algeria, is regarded very positively in the region," he said.

"Developing economies like the Middle East and North Africa are continuing to grow. The longer term view is positive for resources, particularly zinc, which is facing declining mine supply over the next five years."

Terramin has today completed a placement of shares to RBS Sempra Metals & Concentrates LLC, which has funded the ongoing feasibility studies and agreed to purchase 100,000 tonnes per year of concentrate from Tala Hamza. The shares were issued in satisfaction of interest payable on convertible notes held by RBS Sempra.

The pre-feasibility report on Tala Hamza, which includes most studies to bankable standard, is scheduled for completion in January 2009.