



ASX RELEASE

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Terramin is a dedicated base metals company focused on developing zinc mines close to infrastructure.

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TERRAMIN'S MAIDEN ZINC SHIPMENT DEPARTS

The first shipment of zinc concentrate from Terramin Australia Limited's (ASX:TZN) Angas mine, with a current market value of US\$3 million, left Port Adelaide with the high tide on Saturday.

The 5,400 tonne load of concentrate is being transported by Pacific Basin Shipping's MV Mount Rainier to Onsan in South Korea where it will be refined into pure metal and used in the car manufacturing and building industries.

"This is another important achievement for Terramin and for South Australia," said Dr Kevin Moriarty, Executive Chairman of Terramin Australia. "The Angas mine has already exceeded expectations in terms of production quantity and quality. We expect to ship at least another 5,000 tonnes of concentrate in November and we already have 1,200 tonnes on the dock".

"We are ahead of schedule with this first shipment which is a very positive outcome for Terramin and our shareholders," Dr Moriarty said.

"Many people think mines can get up and running overnight, but actually there have been many years of hard work to get to this momentous point".

Nearly half of the zinc mined around the world is used for galvanizing to protect steel from corrosion and to produce brass and zinc based alloys used in the die casting industry.