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24 April 2008

The Manager
Company Announcements Platform
Australian Securities Exchange Limited

Dear Sir

Results of 2008 Annual General Meeting

As required by section 251AA(2) of the *Corporations Act 2001*, the following information is provided in respect of each resolution considered and voted upon at the Annual General Meeting of Terramin Australia Limited (**Company**), held today at Level 2, 91 King William Street, Adelaide.

The total number of proxy votes exercisable by all proxies validly appointed was 46,086,042.

Details of the manner in which proxy appointments specified votes to be cast in respect of each resolution in the Notice of Annual General Meeting are as follows:

Resolution 1 – That the Company’s Remuneration Report for the year ended 31 December 2007 be adopted

Votes where the proxy directed to vote “for” the resolution	33,604,478
Votes where the proxy was directed to vote “against” the resolution	8,172,416
Votes where the proxy was directed to “abstain” from voting	65,545
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 2 – That Mr David A Paterson be re-elected as a Director of the Company

Votes where the proxy directed to vote “for” the resolution	41,829,031
Votes where the proxy was directed to vote “against” the resolution	3,378
Votes where the proxy was directed to “abstain” from voting	10,030
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 3 – That Mr Steven A Bonett be re-elected as a Director of the Company

Votes where the proxy directed to vote “for” the resolution	41,832,031
Votes where the proxy was directed to vote “against” the resolution	378
Votes where the proxy was directed to “abstain” from voting	10,030
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 4 – That Mr Michael H Kennedy be re-elected as a Director of the Company

Votes where the proxy directed to vote “for” the resolution	41,832,031
Votes where the proxy was directed to vote “against” the resolution	378
Votes where the proxy was directed to “abstain” from voting	10,030
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 5 – That for the purposes of ASX Listing Rule 7.4, the issue of the unlisted options over unissued ordinary shares in the capital of the Company, to the persons and on the terms detailed in the accompanying Explanatory Memorandum, is hereby approved

Votes where the proxy directed to vote “for” the resolution	33,588,021
Votes where the proxy was directed to vote “against” the resolution	8,242,832
Votes where the proxy was directed to “abstain” from voting	11,586
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 6 – That for the purposes of ASX Listing Rule 7.4, the issue of 15,000,000 unlisted unsecured redeemable early repayable securities to Sempra Metals & Concentrates LLC on the terms detailed in the accompanying Explanatory Memorandum, is hereby approved

Votes where the proxy directed to vote “for” the resolution	41,707,789
Votes where the proxy was directed to vote “against” the resolution	64,620
Votes where the proxy was directed to “abstain” from voting	70,030
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 7 – That for the purposes of ASX Listing Rule 7.1, the issue of a maximum 10,000,000 ordinary shares in the capital of the Company to raise up to \$25 million pursuant to a proposed placement to institutional investors at such price and on such terms as detailed in the accompanying Explanatory Memorandum, is hereby approved

Votes where the proxy directed to vote “for” the resolution	41,751,529
Votes where the proxy was directed to vote “against” the resolution	80,880
Votes where the proxy was directed to “abstain” from voting	10,030
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 8 – That for the purposes of Exception 9 of ASX Listing Rule 7.2, approval is given to the issue of securities under the Terramin Employee Option Plan as detailed in the accompanying Explanatory Memorandum

Votes where the proxy directed to vote “for” the resolution	41,635,745
Votes where the proxy was directed to vote “against” the resolution	135,108
Votes where the proxy was directed to “abstain” from voting	71,586
Votes where the proxy may exercise its discretion how to vote	4,243,603

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 9 – That for the purposes of ASX Listing Rule 10.11, approval is given to the issue of 1,000,000 unlisted options over unissued ordinary shares in the capital of the Company to Dr Kevin Moriarty on the terms detailed in the accompanying Explanatory Memorandum

Votes where the proxy directed to vote “for” the resolution	24,746,868
Votes where the proxy was directed to vote “against” the resolution	8,340,073
Votes where the proxy was directed to “abstain” from voting	9,118,429
Votes where the proxy may exercise its discretion how to vote	3,880,672

The resolution was carried on a show of hands as an ordinary resolution.

Resolution 10 – That for the purposes of ASX Listing Rule 10.11, approval is given to the issue of 250,000 unlisted options over unissued ordinary shares in the capital of the Company to Mr Steven Bonett on the terms detailed in the accompanying Explanatory Memorandum

Votes where the proxy directed to vote “for” the resolution	33,443,910
Votes where the proxy was directed to vote “against” the resolution	8,344,803
Votes where the proxy was directed to “abstain” from voting	61,556
Votes where the proxy may exercise its discretion how to vote	4,235,773

The resolution was carried on a show of hands as an ordinary resolution.

Yours faithfully

Kate Bitter
Company Secretary