



## ASX Shareholder Report

4 February 2008

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Terramin is a dedicated  
base metals company  
focused on developing  
zinc mines close to  
infrastructure.

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## Tala Hamza in-fill programme delivers the widest mineralised section to date and further elevated lead intervals in latest results.

Analytical data from four additional holes (TH016, TH018, TH019 and TH021) brings the total of assayed holes to seventeen. Hole TH017 was drilled for metallurgical purposes, principally crushing characteristics, and assays are awaited for TH020. Six completed holes are at various stages of sample preparation whilst holes TH028 and TH029 are currently in progress.

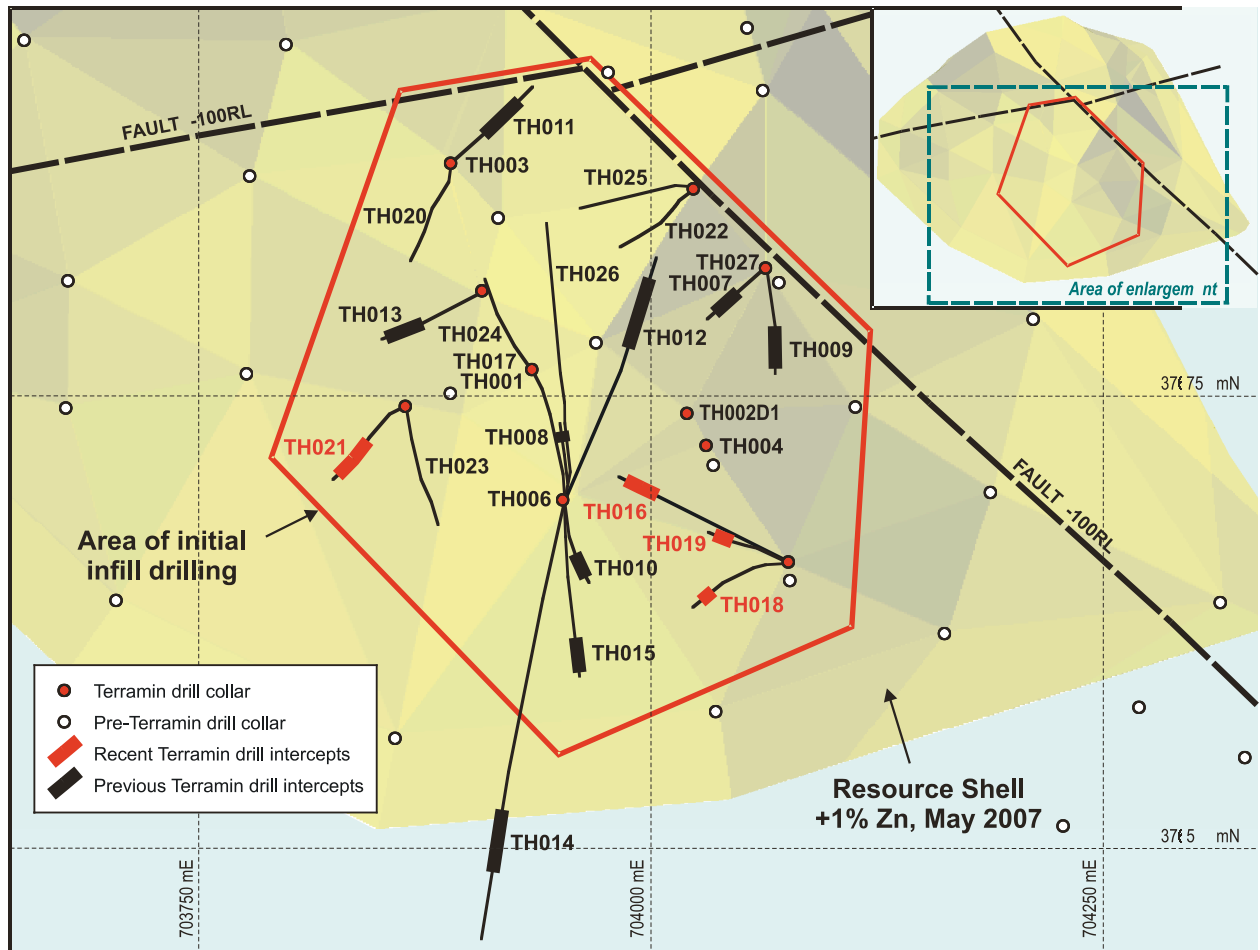
Holes TH016, TH018 and TH019 were drilled to the south east of the area targeted for initial in-fill drilling. The holes have provided consistent results ranging from 92 metres to 128 metres in thickness (down hole) and with grades (10.3% to 15.1% Pb+Zn) which in aggregate are double the deposit average.

Elevated lead zones continue to be intersected with an outstanding 68.1m at 6.8% Pb and 13.0% Zn in TH016, confirming lead concentrations seen recently in TH006, TH010 and also TH019.

TH021 was drilled at the western edge of the initial in-fill area. High grade mineralisation (44 metres at 11.45% Pb+Zn) in this hole is concentrated in the footwall below an apparent fault with lower grade and patchy mineralisation in the hanging wall. The overall intercept of 280.5 metres at 4.05% Pb+Zn is the widest mineralised interval recorded to date.

A number of geological faults have been recognised in recent drilling with work currently well advanced on an updated geological model.

We are advised that all fiscal and administrative issues surrounding the importation of two additional drill rigs from Turkey has been completed. After customs clearance four rigs will be working round the clock.



Plan of Tala Hamza deposit showing infill drilling.

Hole ID	Total mineralised interval					Higher grade intervals				
	From (metres)	Length (metres)	Pb %	Zn %	Pb+Zn %	From (metres)	Length (metres)	Pb %	Zn %	Pb+Zn %
TH016	447.0	117.3	4.40	10.72	15.12	457.9	68.1	6.76	12.95	19.71
TH018	448.3	91.8	2.90	9.41	12.31	451.4	17.4	7.96	10.60	18.56
TH019	412.5	128.5	3.11	7.22	10.33	412.5	99.5	3.98	8.88	12.86
TH021	304.5	280.5	0.49	3.57	4.05	540.0	44.0	1.32	10.13	11.45

Notes: Total mineralized interval is quoted at 1% Pb+Zn, intercepts are down hole

Hole ID	Easting	Northing	RL	Azimuth	Dip	Total Depth (metres)
TH016	704076	376659	229	300	-78	600.6
TH018	704076	376659	228	250	-83	604.2
TH019	704076	376659	228	296	-85	585.0
TH021	703865	376746	223	234	-83	637.8

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Robert Singer, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Singer is Chief Geologist and a full time employee of Terramin Australia Limited. Mr Singer has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources or Ore Reserves'. Mr. Singer consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.