

TERRAMIN AUSTRALIA LIMITED
Focus on Zinc

Ref: kcm/1555

31 July 2007

The Manager
Company Announcements
Australian Securities Exchange Limited

Dear Sir,

Amendment to Appendix 5B

The Company advises of an amendment to section 6.1 of the Appendix 5B which was lodged earlier today.

Kevin Moriarty
Executive Chairman

TERRAMIN AUSTRALIA LIMITED ABN 67 062 576 238

Level 22, Westpac House, 91 King William Street Adelaide South Australia 5000

T: +61 8 8213 1415 F: +61 8 8213 1416 E: info@terramin.com.au W: www.terramin.com.au

APPENDIX 5B
Mining exploration entity quarterly report

TERRAMIN AUSTRALIA LIMITED

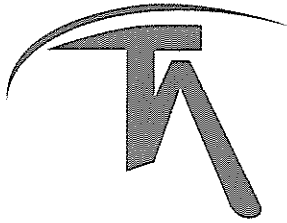
ABN 67 062 576 238

Quarter ended

30 June 2007

Consolidated statement of cash flows

	Current quarter	Year to date (6 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(1,493)	(4,641)
(b) development	(7,233)	(7,233)
(c) production	-	-
(d) administration	(1,182)	(2,332)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	150	243
1.5 Interest and other costs of finance paid	(130)	(264)
1.6 Income taxes paid	-	-
1.7 Other - Joint venture recoveries	-	865
Net Operating Cash Flows	(9,888)	(13,362)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) rehabilitation bond	-	(510)
(c) other fixed assets	(1,909)	(5,170)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.11 Refund of rehabilitation bonds	520	520
Net Investing cash flows	(1,389)	(5,160)
1.13 Total operating and investing cash flows (carried forward)	(11,277)	(18,522)



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Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc	13,580	13,685
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	10,000	10,000
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other (Share issue costs)	(548)	(548)
Net financing cash flows	23,032	23,137
Net increase (decrease) in cash held	11,755	4,615
1.20 Cash at beginning of quarter / year to date	2,362	9,502
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	14,117	14,117
Payments to directors of the entity and associates of the directors		
Payments to related entities of the entity and associates of the related entities		Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2		190
1.24 Aggregate amount of loans to the parties included in item 1.10		-
1.25 Explanation necessary for an understanding of the transactions		
Directors' fees, superannuation and contract services		
Non-cash financing and investing activities		
2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
NIL		
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest		
NIL		

Financing facilities available	Amount available	Amount used
	\$A'000	\$A'000
3.1 Loan facilities	77,000	10,000
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter	\$A'000
	4.1 Exploration and evaluation
4.2 Development	9,813
Total	15,699

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter	Previous quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	783	727
5.2 Deposits at call	13,334	1,635
5.3 Bank overdraft	-	-
5.4 Other (provide details) - 30 and 60 day term deposits	-	-
Total: cash at end of quarter (item 1.22)	14,117	2,362

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note 2)	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL 2969 Ingomar	(80% Terramin 20% Zinifex)	100%	0%
	EL 3039 National Trigg	(80% Terramin 20% Zinifex)	100%	0%
	EL 2987 Phar Lap	(80% Terramin 20% Zinifex)	100%	0%
6.2 Interests in mining tenements acquired	EL 3792 Hartley	100% Terramin	0%	100%

Compliance statement

- 1.0 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2.0 This statement does give a true and fair view of the matters disclosed.



Sign here:.....
Company Secretary

Date: 31 July 2007.

Print name: PIERRE VAN DER MERWE
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Notes

- 1.0 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2.0 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3.0 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4.0 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5.0 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.