



TERRAMIN AUSTRALIA limited

## **ASX Shareholder Report**

August 9, 2005

*Enquiries on this report  
or the Company business  
may be directed to:*

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*Terramin is a dedicated  
base metals company  
focused on early  
development of the  
Angas Zinc project and  
advanced exploration at  
Menninnie Dam zinc/lead  
and copper project.*

*The information in this report that relates  
to exploration activity is compiled by  
Dr K Moriarty PhD, M AusIMM who is a  
Competent Person as defined by the  
JORC code.*

### **Drill results boost for Angas zinc project**

New diamond drilling results have confirmed the overall thickness and grade of Terramin Australia Limited's high grade Angas zinc deposit near Strathalbyn, south of Adelaide.

The drilling results will be incorporated in a new resource estimate for Angas, due to be completed in October.

"The drilling has provided results which confirm the current geological model for this Broken Hill-style orebody," Terramin's Managing Director, Dr Kevin Moriarty, said today.

"We are continuing to drill and moving into deeper territory at Angas with the aim of proving up resources to extend mine life to 15 years from 7 years currently."

Shallow resource drilling in the Rankine, Hangingwall and Garwood Shoots has now been completed. Assay details received for 10 new holes from the top 150m of the orebody have confirmed the predicted overall thickness and grade of the Angas resource.

Significant results include 11.0m from 52.0m at 14.2% Zn+Pb (Hangingwall) and a further 8.4m from 70.4m at 29.4% Zn+Pb (Rankine) in AN86, and 13.1m from 113.3m at 19.5% Zn+Pb in AN88 (Rankine).

Another seven holes have been completed with assay results pending. Drilling is now focusing on the deeper part of the Rankine deposit, from 200m to 400m below surface with the aim of upgrading and increasing the existing resource. A second rig is now operational on site.

Following this program, the rigs will target the Jettner and deep extensions of the Rankine.

The Company has already identified a JORC classified resource at Angas of 2.8 million tonnes grading 14.1% zinc equivalent, including about 2.1 million tonnes Indicated and 0.7 million tonnes Inferred. It is planning for mining to commence in 2006.

(more)

# TERRAMIN AUSTRALIA limited

ABN 67 062 576 238

Hole_ID	From	Interval	Cu	Pb	Zn	Ag	Au	PbZn	ZnE	Shoot
AN078	No significant results -outside ore zone									Garwood
AN079	37.9	8.1	0.07	2.69	5.97	11	0.59	8.66	9.70	Rankine
AN080	61.5	8.5	0.16	1.84	4.48	13	0.51	6.32	7.70	Rankine
AN081	61.1	10.8	0.16	2.94	6.63	13	0.84	9.57	11.30	Rankine
AN083	161.8	3.5	0.33	0.56	18.23	14	0.89	18.79	21.20	Garwood
AN085	17.6	9.3	0.09	2.24	3.31	15	0.34	5.56	6.50	Hangingwall
AN085	48.1	1.8	0.14	2.77	6.14	24	0.34	8.90	10.10	Rankine
AN086	52.0	11.0	0.34	2.31	11.87	27	0.35	14.18	16.10	Hangingwall
AN086	70.4	8.4	0.32	9.69	19.71	78	0.77	29.40	32.50	Rankine
AN087	44.4	1.0	0.16	4.58	4.10	340	7.52	8.68	26.10	Rankine
AN088	113.3	13.1	0.24	5.19	14.31	47	1.23	19.50	22.60	Rankine
AN089	149.1	7.0	0.26	1.36	2.63	14	0.18	3.99	5.20	Rankine
AN089	162.1	2.0	0.41	2.45	6.82	48	0.46	9.27	12.00	Rankine

